

Prospect Heights Park District

110 W. Camp McDonald Road, Prospect Heights, IL 60070

(847) 394-2848

COMBINED BUDGET & APPROPRIATION ORDINANCE

02.21.17A

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MAR 29 2017

DAVID ORR
TAX EXTENSION DIVISION

January 1, 2017 – December 31, 2017

**Prospect Heights Park District
Combined Budget & Appropriation Ordinance
02.21.17A**

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL
BUDGET AND APPROPRIATION OF FUNDS FOR
THE PROSPECT HEIGHTS PARK DISTRICT, COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON
THE FIRST (1st) DAY OF JANUARY, 2017 AND
ENDING ON THE THIRTY-FIRST (31st) DAY OF DECEMBER, 2017**

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS (the Board) of the Prospect Heights Park District, (the "District") of Cook County, Illinois:

Section 1: It is hereby found and determined:

- (a) this Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form for the fiscal year beginning January 1, 2017 and ending December 31, 2017, which ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon;
- (b) a public hearing was held at the Gary Morava Recreation Center, Cook County, Illinois on the 21st day of March 2017 on said ordinance; and
- (c) that all other legal requirements for the adoption of the annual budget and appropriation ordinance of this District for the fiscal year beginning January 1, 2017 and ending December 31, 2017 have heretofore been performed.

Section 2: The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first day of January, 2017 and ending on the thirty-first (31st) day of December, 2017.

**SUMMARY of ANNUAL BUDGET & APPROPRIATION ORDINANCE
FOR FISCAL YEAR 2017**

	<u>FUND</u>	<u>BUDGET</u>	<u>APPROPRIATION</u>
100	CORPORATE	\$ 654,079	\$ 784,894
200	RECREATION	1,459,313	1,751,176
300	GOLF FUND	1,278,955	1,534,746
404	AUDIT	14,040	16,848
405	PAVING & LIGHTING	6,384	7,661
406	LIABILITY INSURANCE	106,286	127,543
407	I.M.R.F.	123,126	147,751
408	POLICE	62,403	74,884
409	MUSEUM	11,820	14,184
410	SPECIAL RECREATION	136,663	163,996
411	SOCIAL SECURITY	113,785	136,542
412	MEMORIAL	4,950	5,940
413	COMMUNITY EVENTS	18,115	21,738
CAPITAL DEVELOPMENT / BONDS / RESERVES			
518	CAPITAL FUND	500,000	600,000
523	CAPITAL FUND	55,500	66,600
608	BOND & INTERST-2014B	568,745	682,494
609	BOND & INTEREST-16	598,825	718,590
610	BOND & INTEREST-17	11,836	14,203
	GRAND TOTALS	\$5,724,825	\$6,869,790

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first day of January, 2017 and ending on the thirty-first (31st) day of December, 2017 for the respective purposes set forth.

The passage by the Board of Commissioners of this 2017 Combined Annual Budget Appropriation Ordinance, including the "Appropriation" column, shall not be interpreted to authorize the expenditure within any fund of any amount greater than the amount budgeted for each fund in the "Budget" column.

All unexpended balances of the appropriations for the fiscal year ended December 31, 2017 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated, shall constitute the general corporate fund and shall first be placed to the credit of such fund.

Section 3: The following determinations have been made and are hereby made a part of the aforesaid budget:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$129,727.
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is \$5,817,861.
- (c) An estimate of the expenditures contemplated for the fiscal year is \$5,724,825
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is \$222,763.
- (e) An estimate of the amount of taxes to be received during the fiscal year is \$2,785,909

Section 4: All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance shall be and the same are hereby repealed to the extent of such conflict. If any item, or portion thereof, of this Budget & Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portions of this ordinance.

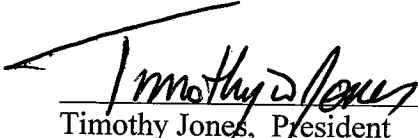
This ordinance shall be in full force and effect immediately upon its passage.

Passed by the Board of Park Commissioners of the Prospect Heights Park District, this 21th day of March 2017.

AYES: Ellen Avery, Vicki Carney, Terry Curtis, Tim Jones, Bob Loranger, Mark Malouf

NAYS: None

ABSENT OR NOT VOTING: Karl Jackson


Timothy Jones, President
Board of Commissioners

ATTESTED:


Mark Malouf, Board Secretary
Prospect Heights Park District



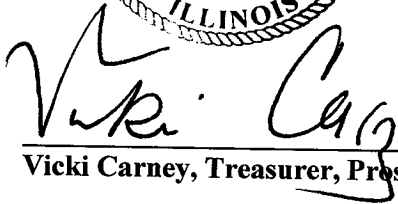
**CERTIFICATION OF ESTIMATE OF
REVENUE FOR FISCAL YEAR 2017**

I, Vicki Carney, do hereby certify that I am the duly qualified treasurer of the Prospect Heights Park District and the chief fiscal officer of said District; as such officer I do further certify that the revenues, by source, anticipated to be received by said District in the fiscal year beginning January 1, 2017 and ending on December 31, 2017 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$2,785,909
Personal Property Replacement Taxes	11,000
Interest	8,500
Concessions	15,500
Program Fees	940,959
Golf Fees	1,022,133
Golf Shop Sales	133,300
Rental Property	176,890
Bond Proceeds	718,470
Misc.	<u>5,200</u>
TOTAL	\$5,817,861

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said District, this 21st day of March, 2017.





Vicki Carney, Treasurer, Prospect Heights Park District

STATE of ILLINOIS >

SS

COUNTY of COOK >

I, Mark Malouf, do hereby certify that I am the duly qualified and acting Secretary for The Board of Commissioners of the Prospect Heights Park District, in The County of Cook and State aforesaid, and as such Secretary I am the keeper of the records and files of the Board of Park Commissioners of said District.

I do further certify that the attached and foregoing is a true and complete copy of the "Combined Annual Budget & Appropriation Ordinance of the Prospect Heights Park District, Cook County, Illinois, for the Fiscal Year beginning January 1, 2017 and ending December 31, 2017", as adopted by the Board of Park Commissioners at its properly convened meeting held on the 21st day of March 2017, as appears from the official records of said District in my care and custody.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said District at 110 Camp McDonald Road, Prospect Heights, Illinois, on this 21st day of March, 2017.




Mark Malouf, Board Secretary
Prospect Heights Park District

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