

Prospect Heights Park District

110 W. Camp McDonald Road, Prospect Heights, IL 60070
(847) 394-2848

COMBINED BUDGET & APPROPRIATION ORDINANCE # 02.17.15

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FEB 25 2015

DAVID ORR
TAX EXTENSION DIVISION

January 1, 2015 – December 31, 2015

Prospect Heights Park District
Combined Budget & Appropriation Ordinance
02.17.15

AN ORDINANCE ADOPTING THE COMBINED ANNUAL
BUDGET AND APPROPRIATION OF FUNDS FOR
THE PROSPECT HEIGHTS PARK DISTRICT, COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON
THE FIRST (1st) DAY OF JANUARY, 2015 AND
ENDING ON THE THIRTY-FIRST (31st) DAY OF DECEMBER, 2015

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS (the Board) of the Prospect Heights Park District, (the "District") of Cook County, Illinois:

Section 1: It is hereby found and determined:

- (a) this Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form for the fiscal year beginning January 1, 2015 and ending December 31, 2015, which ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon:
- (b) a public hearing was held at the Gary Morava Recreation Center, Cook County, Illinois on the 17th day of February 2015 on said ordinance; and
- (c) that all other legal requirements for the adoption of the annual budget and appropriation ordinance of this District for the fiscal year beginning January 1, 2015 and ending December 31, 2015 have heretofore been performed.

Section 2: The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first day of January, 2015 and ending on the thirty-first (31st) day of December, 2015.

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**SUMMARY of ANNUAL BUDGET & APPROPRIATION ORDINANCE
FOR FISCAL YEAR 2015**

	<u>FUND</u>	<u>BUDGET</u>	<u>APPROPRIATION</u>
100	CORPORATE	\$ 340,180	\$ 408,216
200	RECREATION	1,411,097	1,693,316
300	GOLF FUND	1,248,646	1,498,376
404	AUDIT	12,500	15,000
405	PAVING & LIGHTING	19,700	23,640
406	LIABILITY INSURANCE	99,516	119,420
407	I.M.R.F.	107,364	128,837
408	POLICE	62,640	75,168
409	MUSEUM	7,000	8,400
410	SPECIAL RECREATION	217,829	261,395
411	SOCIAL SECURITY	114,276	137,131
412	MEMORIAL	4,950	5,940
413	COMMUNITY EVENTS	14,725	17,670
CAPITAL DEVELOPMENT / BONDS / RESERVES			
518	CAPITAL FUND	407,150	488,580
523	CAPITAL FUND	85,000	102,500
606	BOND & INTEREST-14	566,379	679,654
607	BOND & INTEREST-15	11,506	13,807
608	BOND & INTEREST-14B	402,254	504,305
	GRAND TOTALS	\$5,150,713	\$6,180,855

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first day of January, 2015 and ending on the thirty-first (31st) day of December, 2015 for the respective purposes set forth.

The passage by the Board of Commissioners of this 2015 Combined Annual Budget Appropriation Ordinance, including the "Appropriation" column, shall not be interpreted to authorize the expenditure within any fund of any amount greater than the amount budgeted for each fund in the "Budget" column.

All unexpended balances of the appropriations for the fiscal year ended December 31, 2015 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated, shall constitute the general corporate fund and shall first be placed to the credit of such fund.

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TAX PAYER

Section 3: The following determinations have been made and are hereby made a part of the aforesaid budget:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$2,143,247.78.
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is \$5,356,538.
- (c) An estimate of the expenditures contemplated for the fiscal year is \$5,150,713.
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is \$2,349,073.
- (e) An estimate of the amount of taxes to be received during the fiscal year is \$2,520,617

Section 4: All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance shall be and the same are hereby repealed to the extent of such conflict. If any item, or portion thereof, of this Budget & Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portions of this ordinance.

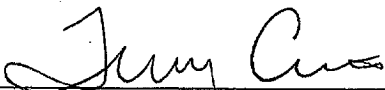
This ordinance shall be in full force and effect immediately upon its passage.

Passed by the Board of Park Commissioners of the Prospect Heights Park District, this 17th day of February 2015.

AYES: MALOUF, GOULD, CURTIS, GOLLBERG and LORANGER

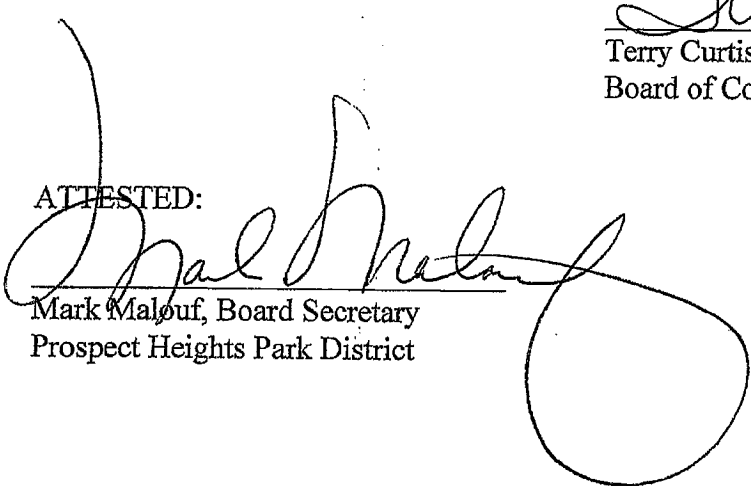
NAYS: NONE

ABSENT OR NOT VOTING: JONES and JACKSON



Terry Curtis, President
Board of Commissioners

ATTESTED:



Mark Malouf, Board Secretary
Prospect Heights Park District

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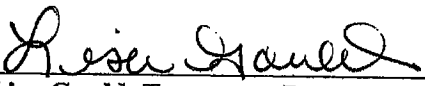
**CERTIFICATION OF ESTIMATE OF
REVENUE FOR FISCAL YEAR 2015**

I, Lisa Gould, do hereby certify that I am the duly qualified treasurer of the Prospect Heights Park District and the chief fiscal officer of said District; as such officer I do further certify that the revenues, by source, anticipated to be received by said District in the fiscal year beginning January 1, 2015 and ending on December 31, 2015 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$2,520,617
Personal Property Replacement Taxes	11,000
Interest	2,600
Concessions	15,000
Program Fees	838,686
Golf Fees	1,101,050
Golf Shop Sales	105,300
Rental Property	172,585
Bond Proceeds	574,000
Misc.	<u>15,700</u>
TOTAL	\$5,356,538

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said District this 17th day of February, 2015.





Lisa Gould, Treasurer, Prospect Heights Park District

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STATE of ILLINOIS >

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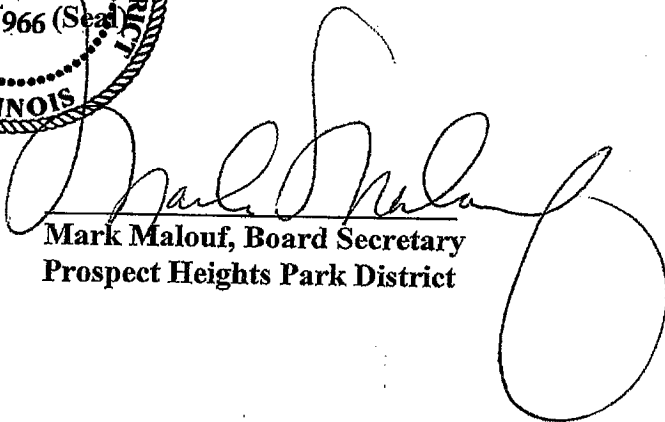
COUNTY of COOK >

I, Mark Malouf, do hereby certify that I am the duly qualified and acting Secretary for The Board of Commissioners of the Prospect Heights Park District, in The County of Cook and State aforesaid, and as such Secretary I am the keeper of the records and files of the Board of Park Commissioners of said District.

I do further certify that the attached and foregoing is a true and complete copy of the "Combined Annual Budget & Appropriation Ordinance of the Prospect Heights Park District, Cook County, Illinois, for the Fiscal Year beginning January 1, 2015 and ending December 31, 2015", as adopted by the Board of Park Commissioners at its properly convened meeting held on the 17th day of February 2015, as appears from the official records of said District in my care and custody.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said District at 110 Camp McDonald Road, Prospect Heights, Illinois, on this 17th day of February, 2015.




Mark Malouf, Board Secretary
Prospect Heights Park District

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TAX EXTENSION DIVISION

FY 2015 BUDGET ALL FUND SUMMARY

Fund Numbers	Fund Names	Beginning Bal. 15	Revenues FY 15	Real Estate Taxes	Expenditures FY 15	Fund Transfers	Projected Ending Bal. FY 15
100	CORPORATE	568,762.65	14,600.00	930,000.00	349,180.20	(231,178.00)	932,004.45
200	RECREATION	271,961.52	884,336.00	485,300.00	1,411,096.82	0.00	250,500.80
300	GOLF	0.00	1,335,284.92	0.00	1,248,646.45	(87,638.48)	2,901.00
404	AUDIT	2,896.00	0.00	12,806.00	12,500.00	0.00	4,665.00
495	PAVING & LIGHTING	20,112.00	0.00	4,253.00	19,700.00	0.00	18,605.74
496	LIABILITY INS.	40,015.00	0.00	78,107.00	95,516.26	0.00	24,800.00
497	I.M.R.F.	11,942.00	0.00	120,022.00	107,354.00	0.00	14,585.00
498	POLICE	(1,420.00)	0.00	79,645.00	82,640.00	0.00	20,858.73
408	MUSEUM	2,983.00	0.00	10,892.00	7,000.00	(4,250.00)	2,625.00
410	SPECIAL REC.	120,787.87	0.00	117,400.00	217,823.14	0.00	24,523.00
411	SOCIAL SEC.	31,686.00	700.00	107,113.00	4,950.00	0.00	0.00
412	MEMORIAL	0.00	0.00	0.00	14,725.00	0.00	0.00
413	COMMUNITY EVENTS	35,986.00	15,000.00	0.00	0.00	0.00	35,273.00
	SUB TOTAL	1,095,724.14	2,260,920.92	1,954,237.00	3,860,423.87	(318,616.48)	1,351,641.72
518	Capital Fund-Parks/Rec	575,180.00	0.00	0.00	407,150.00	192,575.45	351,605.45
523	Capital Fund-Golf	110,849.58	0.00	0.00	85,000.00	137,538.48	163,488.06
600	Bond & Interest#600-2003A-845K pymnt 2011	0.00	0.00	0.00	0.00	0.00	0.00
601	Bond & Interest#501 2005B-8.5 million	0.00	0.00	0.00	0.00	0.00	0.00
603	Bond & Interest #603 2011	0.00	0.00	0.00	0.00	0.00	0.00
604	Bond & Interest #604 2012	0.00	0.00	0.00	0.00	0.00	0.00
605	Bond & Interest #605 2013	11,365.06	0.00	0.00	0.00	0.00	0.00
606	Bond & Interest #606 2014	0.00	0.00	0.00	0.00	(11,396.06)	0.00
607	Bond & Interest #607 2015	0.00	0.00	566,380.00	566,378.61	(1.39)	0.00
608	Bond & Interest # 608- 2014B Reserve Account	349,098.00	1,000.00	0.00	11,506.00	(420,254.17)	142,335.83
	ALL FUND TOTALS	2,143,247.78	2,535,920.92	2,520,617.00	5,150,712.55	0.00	2,349,073.06
							2,349,073.06

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