

Prospect Heights Park District

110 W. Camp McDonald Road, Prospect Heights, IL 60070

(847) 394-2848

COMBINED BUDGET & APPROPRIATION ORDINANCE

02.20.18

January 1, 2018 – December 31, 2018

Prospect Heights Park District
Combined Budget & Appropriation Ordinance
02.20.18

AN ORDINANCE ADOPTING THE COMBINED ANNUAL
BUDGET AND APPROPRIATION OF FUNDS FOR
THE PROSPECT HEIGHTS PARK DISTRICT, COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON
THE FIRST (1st) DAY OF JANUARY, 2018 AND
ENDING ON THE THIRTY-FIRST (31st) DAY OF DECEMBER, 2018

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS (the Board) of the Prospect Heights Park District, (the "District") of Cook County, Illinois:

Section 1: It is hereby found and determined:

- (a) this Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form for the fiscal year beginning January 1, 2018 and ending December 31, 2018, which ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon;
- (b) a public hearing was held at the Gary Morava Recreation Center, Cook County, Illinois on the 20th day of February 2018 on said ordinance; and
- (c) that all other legal requirements for the adoption of the annual budget and appropriation ordinance of this District for the fiscal year beginning January 1, 2018 and ending December 31, 2018 have heretofore been performed.

Section 2: The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first day of January, 2018 and ending on the thirty-first (31st) day of December, 2018.

**SUMMARY of ANNUAL BUDGET & APPROPRIATION ORDINANCE
FOR FISCAL YEAR 2018**

<u>FUND</u>	<u>BUDGET</u>	<u>APPROPRIATION</u>
100 CORPORATE	\$ 482,391	\$ 578,869
200 RECREATION	1,582,349	1,898,819
300 GOLF FUND	1,238,472	1,486,166
404 AUDIT	14,083	16,899
405 PAVING & LIGHTING	9,698	11,637
406 LIABILITY INSURANCE	103,198	123,838
407 I.M.R.F.	123,547	148,256
408 POLICE	62,410	74,892
409 MUSEUM	11,758	14,109
410 SPECIAL RECREATION	136,295	163,554
411 SOCIAL SECURITY	117,621	141,145
412 MEMORIAL	4,950	5,940
413 COMMUNITY EVENTS	20,250	24,300
CAPITAL DEVELOPMENT / BONDS / RESERVES		
518 CAPITAL FUND	319,725	383,670
523 CAPITAL FUND	294,000	352,800
608 BOND & INTERST-2014B	575,000	690,000
609 BOND & INTEREST-16	582,610	699,312
610 BOND & INTEREST-17	11,900	14,280
GRAND TOTALS	\$5,690,257	\$6,828,308

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first day of January, 2018 and ending on the thirty-first (31st) day of December, 2018 for the respective purposes set forth.

The passage by the Board of Commissioners of this 2018 Combined Annual Budget Appropriation Ordinance, including the "Appropriation" column, shall not be interpreted to authorize the expenditure within any fund of any amount greater than the amount budgeted for each fund in the "Budget" column.

All unexpended balances of the appropriations for the fiscal year ended December 31, 2018 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated, shall constitute the general corporate fund and shall first be placed to the credit of such fund.

Section 3: The following determinations have been made and are hereby made a part of the aforesaid budget:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$337,590.
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is \$5,729,633.
- (c) An estimate of the expenditures contemplated for the fiscal year is \$5,690,257
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is \$376,966.
- (e) An estimate of the amount of taxes to be received during the fiscal year is \$2,821,170

Section 4: All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance shall be and the same are hereby repealed to the extent of such conflict. If any item, or portion thereof, of this Budget & Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portions of this ordinance.

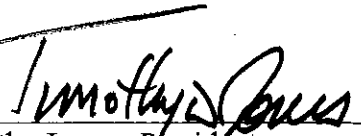
This ordinance shall be in full force and effect immediately upon its passage.

Passed by the Board of Park Commissioners of the Prospect Heights Park District, this 20th day of February 2018.

AYES: Commissioners, Avery, Carney, Curtis, Jackson, Jones, Kirste, Loranger

NAYS: None

ABSENT OR NOT VOTING: None



Timothy Jones, President
Board of Commissioners

ATTESTED:



Ellen Avery, Board Secretary
Prospect Heights Park District



**CERTIFICATION OF ESTIMATE OF
REVENUE FOR FISCAL YEAR 2018**

I, Vicki Carney, do hereby certify that I am the duly qualified treasurer of the Prospect Heights Park District and the chief fiscal officer of said District; as such officer I do further certify that the revenues, by source, anticipated to be received by said District in the fiscal year beginning January 1, 2018 and ending on December 31, 2018 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$2,807,204
Personal Property Replacement Taxes	13,966
Interest	9,900
Concessions	18,250
Program Fees	970,119
Golf Fees	964,986
Golf Shop Sales	131,800
Rental Property	189,440
Bond Proceeds	581,610
Misc.	<u>42,358</u>
TOTAL	\$5,729,633

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said District this 20th day of February, 2018.



Vicki Carney

Vicki Carney, Treasurer, Prospect Heights Park District

STATE of ILLINOIS >

SS

COUNTY of COOK >

I, Ellen Avery, do hereby certify that I am the duly qualified and acting Secretary for The Board of Commissioners of the Prospect Heights Park District, in The County of Cook and State aforesaid, and as such Secretary I am the keeper of the records and files of the Board of Park Commissioners of said District.

I do further certify that the attached and foregoing is a true and complete copy of the "Combined Annual Budget & Appropriation Ordinance of the Prospect Heights Park District, Cook County, Illinois, for the Fiscal Year beginning January 1, 2018 and ending December 31, 2018", as adopted by the Board of Park Commissioners at its properly convened meeting held on the 20th day of February, 2018, as appears from the official records of said District in my care and custody.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said District at 110 Camp McDonald Road, Prospect Heights, Illinois, on this 20th day of February, 2018.




Ellen Avery, Board Secretary
Prospect Heights Park District