**COMMITTEE OF THE WHOLE MEETING**

**OF THE COMMISSIONERS AND OFFICERS**

**OF THE PROSPECT HEIGHTS PARK DISTRICT**

**OLD ORCHARD COUNTRY CLUB**

**700 W RAND ROAD, MOUNT PROSPECT, IL 60056**

**TUESDAY, APRIL 23, 2019**

**Call to Order**

President Tim Jones called the Committee of the Whole Meeting of the Prospect Heights Park District to order at 6:10 p.m.

|  |  |
| --- | --- |
| Commissioners present: | Also Present: |
| Terry Curtis | Christina Ferraro – Executive Director |
| Vicki Carney | Julie Caporusso – Superintendent of Recreation |
| Tim Jones | Dino Squiers – Superintendent of Parks & Facilities |
| Eric Kirste | Marc Heidkamp – Director of Golf Operations |
|  | Ann Rose – Banquet Manager |
| Commissioners absent: | Edlyn Castil – Admin. Asst./Recording Secretary |
| Ellen Avery |  |
| Bob Loranger |  |
| Karl Jackson |  |
|  |  |
| A quorum was present. | |

**Corrections/Additions/Approval of Agenda**

A motion was made by Commissioner Carney and seconded by Commissioner Curtis to approve the agenda as submitted. The motion was approved with a voice vote with three absent (Commissioners Avery, Loranger and Jackson). The motion carried.

**Introduction of Guests/Citizens**

Christina introduced Banquet Manager Ann Rose. Erik Stoltz, PMA Financial Network LLC was in attendance.

**Public Comment**

None

**Correspondence**

None

**Announcements (Meetings)**

Regular Board Meeting – April 23, 2019 7:00 p.m. OOCC

Committee of the Whole Parks Tour – May 16, 2019 4:00 p.m. OOCC

Regular Board Meeting – May 28, 2019 7:00 p.m. GMRC

**Presentation**

**PMA Financial Network, LLC - Municipal Investment Fund, IPRIME Fund, Presentation**

Erik Stolz of PMA Financial Network LLC provided a little background about PMA Financial Network, LLC. Erik reviewed the Illinois Public Reserves Investment Management Trust™ (IPRIME™) Fund which was founded in 2019, referred to as “the Fund”, is an investment pool for Municipal Treasurers acting on behalf of counties, townships, cities, towns, villages, libraries, park districts, water supply districts, fire protection districts, sanitary districts, housing authorities and other municipal subdivisions of the State of Illinois. Commissioner Carney inquired about the investment advisory. Commissioner Jones requested for a client list (that includes local government).

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**Presentation (continued)**

Commissioner Kirste distributed a list of other Liquid Investment options to consider. Commissioner Jones suggested involving the financial accounting firm that the Park District decides to contract services with.

**Old Business**

None

**New Business**

**Chipping Area for Parks Department**

Christina reviewed a memo which was in response to last month’s NRC presentation. Staff provided four recommendations related to the Park District’s Parks Department’s “Chipping Area”. It was decided that for the meantime, the Park District will delineate the space to be used by the Parks Department. This issue will be reevaluated in the fall for action in 2020 as there several projects being addressed this year.

**Adjournment**

With no further business to discuss a motion was made by Commissioner Curtis and seconded by Commissioner Kirste to adjourn the Committee of the Whole Meeting at 6:50 p.m. The motion was approved with a voice with three absent (Commissioner Avery, Loranger, Jackson). The motion carried.

Respectfully Submitted,

Edlyn Castil

Recording Secretary

Secretary: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Ellen Avery, Prospect Heights Park District Board Secretary