

# **Prospect Heights Park District**

110 W. Camp McDonald Road, Prospect Heights, IL 60070

(847) 394-2848

## **COMBINED BUDGET & APPROPRIATION ORDINANCE**

**# 01.28.2020**

**January 1, 2020 – December 31, 2020**

**SUMMARY of ANNUAL BUDGET & APPROPRIATION ORDINANCE  
FOR FISCAL YEAR 2020**

	<u>FUND</u>	<u>BUDGET</u>	<u>APPROPRIATION</u>
100	CORPORATE	\$ 616,981	\$ 740,377
200	RECREATION	1,855,799	2,226,959
300	GOLF FUND	1,202,290	1,442,748
301	FOOD & BEVERAGE	727,095	872,514
404	AUDIT	15,500	18,600
405	PAVING & LIGHTING	8,550	10,260
406	LIABILITY INSURANCE	93,777	112,532
407	I.M.R.F.	100,000	120,000
408	POLICE	51,850	62,220
409	MUSEUM	7,000	8,400
410	SPECIAL RECREATION	92,693	111,232
411	SOCIAL SECURITY	145,000	174,000
412	MEMORIAL	5,190	6,228
413	COMMUNITY EVENTS	28,575	34,290
CAPITAL DEVELOPMENT / BONDS / RESERVES			
518	CAPITAL FUND	134,600	161,520
523	CAPITAL FUND	359,400	431,280
525	GOLF BANQUET CAPITAL	28,500	34,200
608	BOND & INTERST-2014B	449,500	539,400
612	BOND & INTEREST-2019	610,693	732,832
613	BOND & INTEREST 2020	12,150	14,580
	GRAND TOTALS	\$6,545,143	\$7,854,172

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first day of January, 2020 and ending on the thirty-first (31<sup>st</sup>) day of December, 2020 for the respective purposes set forth.

The passage by the Board of Commissioners of this 2020 Combined Annual Budget Appropriation Ordinance, including the "Appropriation" column, shall not be interpreted to authorize the expenditure within any fund of any amount greater than the amount budgeted for each fund in the "Budget" column.

All unexpended balances of the appropriations for the fiscal year ended December 31, 2020 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated, shall constitute the general corporate fund and shall first be placed to the credit of such fund.

**Section 3:** The following determinations have been made and are hereby made a part of the aforesaid budget:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$3,107,113.
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is \$6,404,608.
- (c) An estimate of the expenditures contemplated for the fiscal year is \$6,545,143
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is \$2,966,578.
- (e) An estimate of the amount of taxes to be received during the fiscal year is \$2,873,166.

**Section 4:** All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance shall be and the same are hereby repealed to the extent of such conflict. If any item, or portion thereof, of this Budget & Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portions of this ordinance.

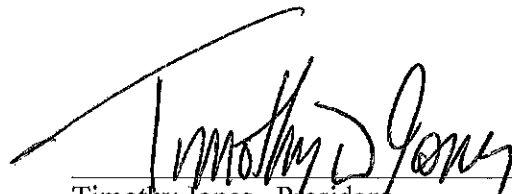
This ordinance shall be in full force and effect immediately upon its passage.

Passed by the Board of Park Commissioners of the Prospect Heights Park District, this 28th day of January 2020.

AYES: Jones, Curtis, Carney, Avery, Jackson, Kirste, Cloud

NAYS: -0-

ABSENT OR NOT VOTING: -0-

  
\_\_\_\_\_  
Timothy Jones, President  
Board of Commissioners

ATTESTED:

  
\_\_\_\_\_  
Ellen Avery, Board Secretary  
Prospect Heights Park District

**CERTIFICATION OF ESTIMATE OF  
REVENUE FOR FISCAL YEAR 2020**

I, Vicki Carney, do hereby certify that I am the duly qualified treasurer of the Prospect Heights Park District and the chief fiscal officer of said District; as such officer I do further certify that the revenues, by source, anticipated to be received by said District in the fiscal year beginning January 1, 2020 and ending on December 31, 2020 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$2,873,166
Personal Property Replacement Taxes	14,568
Interest	12,000
Concessions	25,375
Program Fees	1,073,442
Golf Fees	998,550
Golf Shop Sales	122,102
Food & Beverage	683,200
Bond Proceeds	<u>602,205</u>
<b>TOTAL</b>	<b>\$6,404,608</b>

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said District this 28th day of January, 2020.

(Seal)



*Vicki Carney*  
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Vicki Carney, Treasurer, Prospect Heights Park District

