

Prospect Heights Park District

110 W. Camp McDonald Road, Prospect Heights, IL 60070

(847) 394-2848

COMBINED BUDGET & APPROPRIATION ORDINANCE

01.24.2023

January 1, 2023 – December 31, 2023

Prospect Heights Park District
Combined Budget & Appropriation Ordinance
01.24.23

AN ORDINANCE ADOPTING THE COMBINED ANNUAL
BUDGET AND APPROPRIATION OF FUNDS FOR
THE PROSPECT HEIGHTS PARK DISTRICT, COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON
THE FIRST (1st) DAY OF JANUARY, 2023 AND
ENDING ON THE THIRTY-FIRST (31st) DAY OF DECEMBER, 2023

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS (the Board) of the Prospect Heights Park District, (the "District") of Cook County, Illinois:

Section 1: It is hereby found and determined:

- (a) this Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form for the fiscal year beginning January 1, 2023 and ending December 31, 2023, which ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon;
- (b) a public hearing was held at the Gary Morava Recreation Center, Cook County, Illinois on the 24th day of January 2023 on said ordinance; and
- (c) that all other legal requirements for the adoption of the annual budget and appropriation ordinance of this District for the fiscal year beginning January 1, 2023 and ending December 31, 2023 have heretofore been performed.

Section 2: The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first (1st) day of January, 2023 and ending on the thirty-first (31st) day of December, 2023.

**SUMMARY of ANNUAL BUDGET & APPROPRIATION ORDINANCE
FOR FISCAL YEAR 2023**

<u>FUND</u>	<u>BUDGET</u>	<u>APPROPRIATION</u>
100 CORPORATE	\$ 815,980	\$ 979,176
200 RECREATION	2,020,819	2,424,983
300 GOLF	1,972,326	2,366,791
404 AUDIT	18,025	21,630
405 PAVING & LIGHTING	10,400	12,480
406 LIABILITY INSURANCE	106,931	128,317
407 IMRF	121,935	146,322
408 POLICE	45,020	54,024
409 MUSEUM	7,000	8,400
410 SPECIAL RECREATION	168,647	202,376
411 SOCIAL SECURITY	180,562	216,674
412 MEMORIAL	4,200	5,040
413 COMMUNITY EVENTS	25,640	30,768
CAPITAL DEVELOPMENT/BONDS		
518 CAPITAL	1,506,407	1,807,688
523 CAPITAL	342,100	410,520
608 BOND & INTEREST - 2014B	469,600	563,520
612 BOND & INTEREST - 2022	665,157	798,188
613 BOND & INTEREST - 2023	10,665	12,798
GRAND TOTALS	<u>8,491,414</u>	<u>10,189,697</u>

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first (1st) day of January, 2023 and ending on the thirty-first (31st) day of December, 2023 for the respective purposes set forth.

The passage by the Board of Commissioners of this 2023 Combined Annual Budget Appropriation Ordinance, including the "Appropriation" column, shall not be interpreted to authorize the expenditure within any fund of any amount greater than the amount budgeted for each fund in the "Budget" column.

All unexpended balances of the appropriations for the fiscal year ended December 31, 2022 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated, shall constitute the general corporate fund and shall first be placed to the credit of such fund.

Section 3: The following determinations have been made and are hereby made a part of the aforesaid budget:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$4,877,144.
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is \$8,718,409.
- (c) An estimate of the expenditures contemplated for the fiscal year is \$8,491,414.
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is \$5,104,139.
- (e) An estimate of the amount of taxes to be received during the fiscal year is \$3,192,916.

Section 4: All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance shall be and the same are hereby repealed to the extent of such conflict. If any item, or portion thereof, of this Budget & Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portions of this ordinance.


This ordinance shall be in full force and effect immediately upon its passage.

Passed by the Board of Park Commissioners of the Prospect Heights Park District, this 24th day of January 2023.

AYES: Avery E Kirste E Jackson K Fries P Jones T

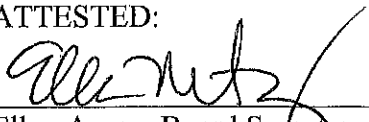
NAYS: none

ABSENT OR NOT VOTING: Cloud B Messer, Steve



Timothy Jones, President
Board of Commissioners

ATTESTED:



Ellen Avery, Board Secretary pro tempore
Prospect Heights Park District

**CERTIFICATION OF ESTIMATE OF
REVENUE FOR FISCAL YEAR 2023**

I, Eric Kirste, do hereby certify that I am the duly qualified treasurer of the Prospect Heights Park District and the chief fiscal officer of said District; as such officer I do further certify that the revenues, by source, anticipated to be received by said District in the fiscal year beginning January 1, 2023 and ending on December 31, 2023 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$3,192,916
Personal Property Replacement Taxes	40,946
Interest	8,400
Rentals	89,275
Concessions	16,000
Program Fees	1,193,822
Golf Fees	1,306,400
Golf Shop Sales	125,000
Food & Beverage	903,000
Grants	274,100
Asset Sales	897,000
Bond Proceeds	<u>671,550</u>
TOTAL	\$8,718,409

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said District this 24th day of January, 2023.

(Seal)




Eric Kirste, Treasurer, Prospect Heights Park District

