

# **Prospect Heights Park District**

**110 W. Camp McDonald Road, Prospect Heights, IL 60070**

**(847) 394-2848**

## **COMBINED BUDGET & APPROPRIATION ORDINANCE**

**# 01.23.2024**

**January 1, 2024 – December 31, 2024**

**Prospect Heights Park District**  
**Combined Budget & Appropriation Ordinance**  
**01.23.24**

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL**  
**BUDGET AND APPROPRIATION OF FUNDS FOR**  
**THE PROSPECT HEIGHTS PARK DISTRICT, COOK COUNTY, ILLINOIS**  
**FOR THE FISCAL YEAR BEGINNING ON**  
**THE FIRST (1<sup>st</sup>) DAY OF JANUARY, 2024 AND**  
**ENDING ON THE THIRTY-FIRST (31<sup>st</sup>) DAY OF DECEMBER, 2024**

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS (the Board) of the Prospect Heights Park District, (the “District”) of Cook County, Illinois:

**Section 1:** It is hereby found and determined:

- (a) this Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form for the fiscal year beginning January 1, 2024 and ending December 31, 2024, which ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon;
- (b) a public hearing was held at the Gary Morava Recreation Center, Cook County, Illinois on the 23rd day of January 2024 on said ordinance; and
- (c) that all other legal requirements for the adoption of the annual budget and appropriation ordinance of this District for the fiscal year beginning January 1, 2024 and ending December 31, 2024 have heretofore been performed.

**Section 2:** The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first (1<sup>st</sup>) day of January, 2024 and ending on the thirty-first (31<sup>st</sup>) day of December, 2024.

**SUMMARY of ANNUAL BUDGET & APPROPRIATION ORDINANCE  
FOR FISCAL YEAR 2024**

| <b>FUND</b>                      | <b>BUDGET</b>           | <b>APPROPRIATION</b>     |
|----------------------------------|-------------------------|--------------------------|
| 100 CORPORATE                    | \$ 940,522              | \$ 1,128,626             |
| 200 RECREATION                   | 2,139,811               | 2,567,773                |
| 300 GOLF                         | 2,259,815               | 2,711,778                |
| 404 AUDIT                        | 18,175                  | 21,810                   |
| 405 PAVING & LIGHTING            | 12,500                  | 15,000                   |
| 406 LIABILITY INSURANCE          | 126,261                 | 151,513                  |
| 407 IMRF                         | 129,100                 | 154,920                  |
| 408 POLICE                       | 44,400                  | 53,280                   |
| 409 MUSEUM                       | 5,640                   | 6,768                    |
| 410 SPECIAL RECREATION           | 215,858                 | 259,030                  |
| 411 SOCIAL SECURITY              | 185,000                 | 222,000                  |
| 412 MEMORIAL                     | -                       | -                        |
| 413 COMMUNITY EVENTS             | 26,815                  | 32,178                   |
| <b>CAPITAL DEVELOPMENT/BONDS</b> |                         |                          |
| 518 CAPITAL                      | 804,000                 | 964,800                  |
| 523 CAPITAL                      | 295,000                 | 354,000                  |
| 608 BOND & INTEREST - 2014B      | 477,400                 | 572,880                  |
| 612 BOND & INTEREST - 2023       | 698,416                 | 838,099                  |
| 613 BOND & INTEREST - 2024       | 10,950                  | 13,140                   |
| <b>GRAND TOTALS</b>              | <b><u>8,389,663</u></b> | <b><u>10,067,596</u></b> |

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first (1<sup>st</sup>) day of January, 2024 and ending on the thirty-first (31<sup>st</sup>) day of December, 2024 for the respective purposes set forth.

The passage by the Board of Commissioners of this 2024 Combined Annual Budget Appropriation Ordinance, including the “Appropriation” column, shall not be interpreted to authorize the expenditure within any fund of any amount greater than the amount budgeted for each fund in the “Budget” column.

All unexpended balances of the appropriations for the fiscal year ended December 31, 2023 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated, shall constitute the general corporate fund and shall first be placed to the credit of such fund.

**Section 3:** The following determinations have been made and are hereby made a part of the aforesaid budget:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$5,717,546.
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is \$8,113,324.
- (c) An estimate of the expenditures contemplated for the fiscal year is \$8,389,663.
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is \$5,441,207.
- (e) An estimate of the amount of taxes to be received during the fiscal year is \$3,351,336.

**Section 4:** All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance shall be and the same are hereby repealed to the extent of such conflict. If any item, or portion thereof, of this Budget & Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portions of this ordinance.


This ordinance shall be in full force and effect immediately upon its passage.

Passed by the Board of Park Commissioners of the Prospect Heights Park District, this 23rd day of January 2024.

AYES: *Jones, Avery, Cloud, Fries, Kirste*

NAYS: *None*

ABSENT OR NOT VOTING: *Jackson, Messer*

  
\_\_\_\_\_  
Timothy Jones, President  
Board of Commissioners

ATTESTED:  
  
\_\_\_\_\_  
Elizabeth Cloud, Board Secretary  
Prospect Heights Park District

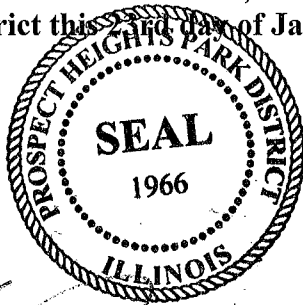
**CERTIFICATION OF ESTIMATE OF  
REVENUE FOR FISCAL YEAR 2024**

I, Eric Kirste, do hereby certify that I am the duly qualified treasurer of the Prospect Heights Park District and the chief fiscal officer of said District; as such officer I do further certify that the revenues, by source, anticipated to be received by said District in the fiscal year beginning January 1, 2024 and ending on December 31, 2024 are estimated to be as follows:

| <u>SOURCE</u>                       | <u>AMOUNT</u>      |
|-------------------------------------|--------------------|
| Real Estate Taxes                   | \$3,351,336        |
| Personal Property Replacement Taxes | 30,000             |
| Interest                            | 104,000            |
| Rentals                             | 74,765             |
| Concessions                         | 18,500             |
| Program Fees                        | 1,274,608          |
| Golf Fees                           | 1,419,300          |
| Golf Shop Sales                     | 116,500            |
| Food & Beverage                     | 887,000            |
| Grants                              | 138,900            |
| Asset Sales                         | 0                  |
| Bond Proceeds                       | <u>698,415</u>     |
| <b>TOTAL</b>                        | <b>\$8,113,324</b> |

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said District this 27th day of January, 2024.

(Seal)



  
Eric Kirste, Treasurer, Prospect Heights Park District

